

CRUACH MHOR WIND FARM TRUST

Waulkmill,
Glendaruel,
Argyll
PA22 3AF

5TH May 2016.

Shirley MacLeod,
Area Manager,
Argyll and Bute Council,
22 Hill Street,
Dunoon.

Dear Ms MacLeod,

Accounts etc for Cruach Mhor Wind Farm Trust

I enclose the Annual Report and the Accounts for the year to 31st March 2016 which have been checked by an independent person. I hope you find everything in order.

Yours faithfully,



Tom Mowat
Treasurer.

CRUACH MHOR WIND FARM TRUST

REPORT FOR YEAR TO 31ST MARCH 2016.

This report of the activities of the Cruach Mhor Wind Farm Trust for the year ending 31st March 2016 is for submission to Bute and Cowal area committee of the Argyll and Bute Council.

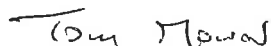
At the year end the Trustees in office were Councillor Alex McNaughton as elected member and chairman, Councillor Bruce Marshall, and Danuta Steedman and Tom Mowat nominees of Colintrave and Glendaruel Community Council. The appointment by Scottish Power of a replacement for Martin Mathers is awaited. The Constitution provides for Scottish power / CRE Energy to provide a Trustee whose objective advice has often been very helpful to the local Trustees in the past.

The annual index linked grant from Scottish Power received during the year was £30,011.67. The Trustees have resolved to invest surplus funds with a view to building up a reserve. During the year to which this report relates fourteen grants were paid totalling £24,786.65 of which grants given for the benefit of children totalled £7996.40. A commitment was made to pay a grant to the Colintrave and Glendaruel Development Trust totalling £12,886.25 of which £3,801.25 has been paid leaving the remainder for payment in the year to 31st March 2017.

At the end of the period under review the balance of funds in the account with the Royal Bank of Scotland was £ 55,461.65, which when corrected for the remainder, £9085, of grant awarded to the Development Trust, is reduced to £46,376.65.

The attached statement of account has been examined by an independent person.

This report has been prepared by Tom Mowat Secretary and Treasurer.



Waulkmill,
Glendaruel,
Argyll.

5th May 2016

CRUACH MHOR WIND FARM TRUST
 ACCOUNTS FOR YEAR ENDING 31ST MARCH 2016.

CASH IN BANK carried forward from last account

Royal Bank of Scotland funds at 01/04/15

Current account	£ 49,627.83	
Less un presented cheques	<u>1,300.00</u>	£ 48,327.83

RECEIPTS etc

28/04/15	GRE Annual Grant received through BACS		<u>30,011.67</u>
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	Total opening balance with grant received		<u>£ 78,339.50</u>
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GRANTS AWARDED

11/06/15	Col/Glen Shinty club training grant	£ 1,000.00	
26/06/15	Glen Hall grant for children's summer Activities	1,500.00	
27/06/15	Fiddle folk Lochgoilhead, grant for Junior Feis organised by Elizabeth Bain	1,500.00	
12/08/15	Argyll Fisheries Trust to teach children To fish	1,310.00	
21/10/15	Development Trust first quarter of general Manager's salary (total £12,886.25.)	3,801.25	
21/10/15	Glendaruel hall fitting loop system	1,750.00	
21/10/15	Kilmodan school for children's activities	992.40	
21/10/15	Children's Hallowe'en party	160.00	
21/10/15	Col/Glen Fellowship bus hire and payment Towards cost of Christmas dinner	1,000.00	
21/03/16	Annual children's feis , music tuition, and Outdoor activity throughout year	1,500.00	
29/03/16	Ros McKenna grant for 5 children to Attend feis	275.00	
30/03/16	Colintraive Bowling Green new playing Surface and related work	8,000.00	
31/03/16	Kilmodan school for Children's summer Trip, bus hire etc	999.00	
31/03/16	Col/Glen growers grant for maintenance of Poly tunnels	<u>999.00</u>	
	Total Grants		£24,786.65

SUNDRY COSTS incurred

Royal Bank of Scotland charges	£ 60.00	
Advertising costs Dunoon Observer	<u>31.20</u>	91.20

Cash in Bank etc at close

Royal Bank of Scotland at 31/03/16	£ 65234.65	
Less un presented cheques	<u>11773.00</u>	<u>55461.65</u>

Total of grants awarded, costs and closing balances

Equal to receipts etc		<u>£ 78339.50</u>
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I have examined the financial statements set out above
& report that in my opinion the financial statements
are in accordance with the books of the Company.

29th April 2016.



Rev David Mitchell

Neston Mansie

Karnes

THOMAS BLANCH

PO 21 2AS.